

FUNDING THE DUXBURY SEAWALL

Funding Plan Assumptions

- Return the seawall to its original condition (i.e., “the day before” Storm Riley hit)
- Add sheet piling as an improvement (seeking FEMA approval under 404 Mitigation plan funding)
- Revetment costs will not be 75% reimbursement eligible under 404 Mitigation Plan Funding from FEMA - 100% to be paid by betterments
- FEMA reimbursement could be +/-1 year away
- State loan cannot be used for revetment
- Seawall costs are from FEMA cost sheets which were derived from Amory Engineers original cost estimates

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Summary of Funding Sources and Uses

Paid for through...				
<u>Cost Description</u>	<u>75% FEMA</u>	<u>Betterments</u>	<u>Grant</u>	
		<u>25% Non-Federal Share</u>		<u>Totals</u>
In-kind Repair	\$3,448,296	\$149,432	\$1,000,000	\$4,597,728
Sheet Piling	\$234,031	\$78,011		\$312,042
Revetment		\$1,236,125		\$1,236,125
	\$3,682,327	\$1,463,568	\$1,000,000	\$6,145,895