

Betterment Methodology

- Four (4) tiers based on proximity to the sea wall:
 - **First Tier** - Total is based on 70% of betterment. Each unit is allocated based on frontage to the sea wall.
 - **Second Tier** – Total is based on 17% of betterment. Each unit is allocated evenly.
 - **Third Tier** - Total is based on 8% of betterment. Each unit is allocated evenly.
 - **Fourth Tier** - Total is based on 5% of betterment. Each unit is allocated evenly.
- The methodology is based on the precedent established at the conclusion of the previously constructed portion of the seawall which totaled \$4.8 million dollars.
- Different geography may require some modifications for certain parcels once the funding mechanism is decided upon. This is not meant to be a FINAL product but it is a good a starting point in order to show funding options and their estimated cost impacts to all stakeholders.