

WORKING POST RETIREMENT

When you retire from the Plymouth County Retirement Association (PCRA), that does not prevent you from working in either the public sector or the private sector.

While the past couple of years during the pandemic have seen waivers, for superannuation retirees only, with regard to working post-retirement, if you are going to work post-retirement, you should know the rules and any possible limitations.

Post-Retirement Hours/Earnings Superannuation Retirement

There are limitations to both public sector hours worked and potential earnings.

Public sector:

- You cannot work more than 1,200 hours in a calendar year. If you work in more than one town, all the hours must be added together from all the towns (you cannot work 1,200 hours for each town).
- You cannot make more than the difference between what the position that you retired from is currently paying and what you are collecting in retirement. After you have been retired for one full calendar year (Jan - Dec), you are allowed to make an additional \$15,000.00.

Once you hit one of the two limits, you will have to stop for that year or you will be an over-earner.

Please be advised that this only applies to public sector work in Massachusetts. It does not apply for earnings in other states or the federal government.

Private sector:

There are no restrictions for working in the private sector with one exception. If you are acting as a consultant or independent contractor to the Commonwealth or local municipalities and you retired after July 1, 2009, then the same limits apply as if you were working in the public sector.

Post-Retirement Hours/Earnings Disability Retirement

There are limitations to both public sector hours worked and potential earnings.

Public sector:

- You cannot work more than 1,200 hours in a calendar year. If you work in more than one town, all the hours must be added together from all the towns (you cannot work 1,200 hours for each town).
- You cannot make more than the difference between the regular compensation which would have been payable to you if you had continued in service (in the grade held at retirement) and what you are collecting in retirement. You are allowed to make an additional \$15,000.00 right away.

Once you hit one of the two limits, you will have to stop for that year or you will be an over-earner.

Private sector:

- You cannot make more than the difference between the regular compensation which would have been payable to you if you had continued in service (in the grade held at retirement) and what you are collecting in retirement. You are allowed to make an additional \$15,000 right away.

Be mindful of your hours/earnings with either public or private sector employment as every year you will need to complete an Annual Statement of Earnings with PERAC and submit tax documents along with it.