

Town of Duxbury Insurance Rates

PPO, HMO, Life and Dental
Effective 6/1/24 - 5/31/25

Medex II and Medicare PPO Blue FreedomRx
Effective 12/1/23 - 11/30/24

Medical Monthly COBRA Rates

Ind. PPO Blue Care:	\$1,019.69
Fam. PPO Blue Care:	\$2,551.52
Ind. HMO Network Blue:	\$842.05
Fam. HMO Network Blue:	\$2,107.43

Dental COBRA Rates

<i>Old Premier Plan (Table)</i>	
Individual	\$39.78/mo.
Family	\$98.94/mo.
<i>New Premier Plan (National Coverage)</i>	
Individual	\$54.06/mo.
Family	\$136.68/mo.

Health Insurance Type	Total Annual Cost	Total Monthly Cost	Town Cost per Month	26-Pay Deduction	22-Pay Deduction	21-Pay Deduction	Employee Cost Per Month	Retiree Cost Per Month
Individual PPO Blue Care Elect	\$11,996.37	\$999.70	\$749.77	\$115.35	\$136.32	\$142.81	\$249.92	\$499.85
Family PPO	\$30,017.93	\$2,501.49	\$1,876.12	\$288.63	\$341.11	357.36	\$625.37	\$1,250.75
Individual HMO Network Blue NE	\$9,906.51	\$825.54	\$619.16	\$95.25	\$112.58	\$117.93	\$206.39	\$412.77
Family HMO	\$24,793.28	\$2,066.11	\$1,549.58	\$238.40	\$281.74	\$295.16	\$516.53	\$1,033.05
Medex II	\$4,293.72	\$357.81	\$178.90	X	X	X	X	\$178.90
Medicare PPO	\$4,392.00	\$366.00	\$183.00					\$183.00

\$5,000 Basic Coverage	Annual Cost	Monthly Cost	Town Cost Per Month	26-Pay deduction	22-Pay deduction	21-Pay deduction	Employee Cost per Month	\$2,000 Basic Coverage	Retiree Cost per Month
Employee	\$31.20	\$2.60	\$1.95	\$.30	\$.36	\$.38	\$.65	Retiree	\$.52

Rates for Optional Life/ADD Ins.	
Age at birthday closest to March 1 (policy anniversary)	Monthly Rate per Thousand of Coverage
Under Age 35	\$.11
Age 35 through 39	\$.15
Age 40 through 44	\$.22
Age 45 through 49	\$.33
Age 50 through 54	\$.52
Age 55 through 59	\$.86
Age 60 through 64	\$1.24
Age 65 through 69	\$1.98
Age 70 through 74	\$3.72

*HMO/Network Blue New England is available in all 6 New England states.

To calculate your cost for optional life insurance, refer to the formula on the reverse side.

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Monthly	26pay	22pay	21pay
\$7.34	\$3.39	\$4.00	\$4.19
\$21.60	\$9.97	\$11.78	\$12.34

Delta Dental Insurance Rates

	Premier Enhanced Voluntary Table			
	<i>Total Monthly</i>	<i>26 pay</i>	<i>22 pay</i>	<i>21 pay</i>
Individual	\$39.00	\$18.00	\$21.28	\$22.29
Family	\$97.00	\$44.77	\$52.91	\$55.43
	PPO Plus Premier (National Coverage)			
	<i>Total Monthly</i>	<i>26 pay</i>	<i>22 pay</i>	<i>21 pay</i>
Individual	\$53.00	\$24.46	\$28.91	\$30.29
Family	\$134.00	\$61.85	\$73.10	\$76.57

IMPORTANT! Employees who A) do not take any life insurance coverage within 30 days of eligibility OR B) take only the basic coverage or an optional amount less than the maximum available MUST provide a statement of health (questionnaire about general health and medical history) if coverage is requested at a later date. Coverage is not provided until the statement has been reviewed and accepted by the company

HOW TO CALCULATE YOUR COST FOR OPTIONAL LIFE INSURANCE

Determine the rate that applies to your age group. Use the rate for the age closest to your birth date as of March 1, the policy anniversary. For example, if you turn 39 years old in February prior to the policy anniversary, you would use the under 40 rate, But if you turn 39 years old before the September prior to the anniversary date, you are within 6 months of your 40th birth date and you would use the 40-44 year old rate. Some employees will actually use the next rate up from their present age because they are closer to their next birth date than their last. If you have any questions, please contact the benefits coordinator to help you determine which rate group applies.

Decide how much optional life insurance you want. Active employees can choose \$5,000 - \$100,000 in increments of \$5,000. There is a guarantee issue limit of \$100,000. You must complete two forms of evidence of insurability for any amount over the \$100,000 guarantee issue.

HOW TO CALCULATE YOUR COST:

Multiply the monthly rate times the number of thousands of insurance you want. This will give you the monthly cost.

FOR EXAMPLE: Employee age 42, desiring \$50,000 of Optional Life Insurance coverage:

Insurance Amount \$50,000 X .21 = \$10,500/\$1000 = \$10.50 per Month X 12 = \$126.00 per year.

Divide this **\$ 126.00** by the number of checks in your pay year (**26, 22** or **21**). This will give you your deduction per check for optional life insurance. (For Example if you are paid 26 times per year, **\$126 divided by 26 = \$ 4.85 per check.**)

Add the cost of the basic life insurance to this amount to determine your total insurance cost per paycheck.
 \$.65 per month X 12 = \$ 7.80 per year divided by 26 paychecks = **\$.30 per paycheck.**

\$4.85 + \$ 0.30 = \$ 5.15 This would be the cost for a 42 year old employee to enroll in \$5,000.00 of Basic and \$50,000.00 of Optional Life based on a 26 paycheck schedule.

TO CALCULATE YOUR LIFE INSURANCE COST:

Insurance Amount X . = /1000 = Monthly Cost X 12 = Annual Cost which is divided by (21, 22, 26) paychecks = cost per paycheck for optional life benefit