

WORKING POST SUPERANNUATION RETIREMENT

If you are retired under a superannuation retirement, you are eligible to earn additional money during the course of your retirement in the public or private sector. However, there are limitations to what you can earn in a calendar year if you return to work in the public sector. Please use the following chart to calculate earnings. There are no restrictions if you return to work in the private sector.

Position from which you retired		_____
Current compensation for the position that you retired from.	\$	_____
Additional amount allowed under statute (You need to be retired for one full calendar year in order to use the additional \$15,000.00 allowed)	+	\$ _____
	=	
Sub Total	\$	_____
	-	
Subtract the total gross amount of the retirement allowance you are receiving. (Annuity + Pension)	\$	_____
	=	
This is the amount you are allowed to earn.	\$	_____

In addition to the compensation limits, retirees are also limited in public sector post retirement by the total amount of hours they can work in a calendar year. No retiree is allowed to work in excess of 1,200 hours combined between all public sector employments if they are working for more than one public employer. Anything beyond this hourly limit would be considered excess earnings. If you reach either the dollar allowance or the hour limit before the other, you will be considered an over earner if you never reach the other.

Disclaimer: This sheet is being provided to you for informational purpose only so that you are aware of the post-retirement earnings restrictions. If you exceed your allowable earnings amount, you must refund the excess amount back to the Plymouth County Retirement Association.