Town Manager

FY 2009

Proposed Budget

December 10, 2007

Selectmen's Meeting

- **Duxbury is not immune to same economic factors affecting the Commonwealth.**
  - **Downward Trend in Property Values**
  - **Rising Costs of Health Care, Special Education, and Energy**
  - **State Aid Comprises a Smaller Portion of the Budget than in FY08**
  - **Tax Revenue Limited by Prop 2 ½**
    - **Dependencies of Tax Revenue and Local Receipt to Balance the Budget**
  - **Free Cash, Pension Reserves, Cemetery Perpetual Care Funds Used to Balance the Budget**
  - **Infrastructure Improvements Necessary**

FY09
Revenues

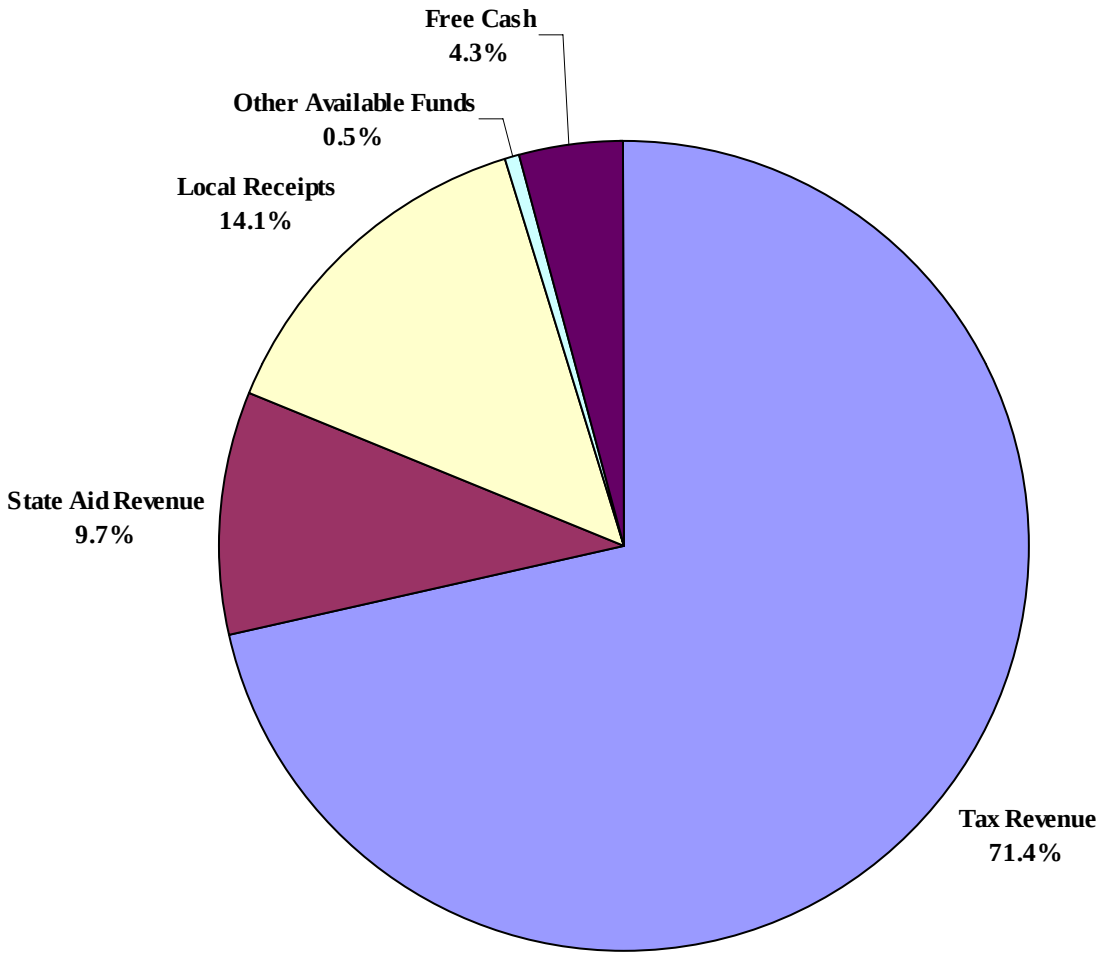
Tax Revenue Comparison

	Fiscal Year 2008	Fiscal Year 2009	% Change
Tax Levy	35,730,084	37,212,673	4.15%
2.5 % Increase	893,252	930,317	4.15%
New Growth	589,337	368,000	(37.56%)
Debt Exclusion	1,561,310	1,521,620	(2.54%)
Reserve for Unused Levy Capacity	(31,766)	-	(100.00%)
Total Tax Revenue	38,742,218	40,032,610	3.33%

Total Revenue Comparison

	Fiscal Year 2008	Fiscal Year 2009	% Change
Tax Revenue	38,742,218	40,032,610	3.33%
Local Aid	5,051,891	5,410,470	7.09%
Local Receipts	7,847,986	7,899,306	0.61%
Free Cash	1,726,443	2,406,063	39.37%
Available Funds	251,081	283,937	13.09%
Total Revenues	53,619,619	56,032,387	4.50%

FY09 Revenue Allocation

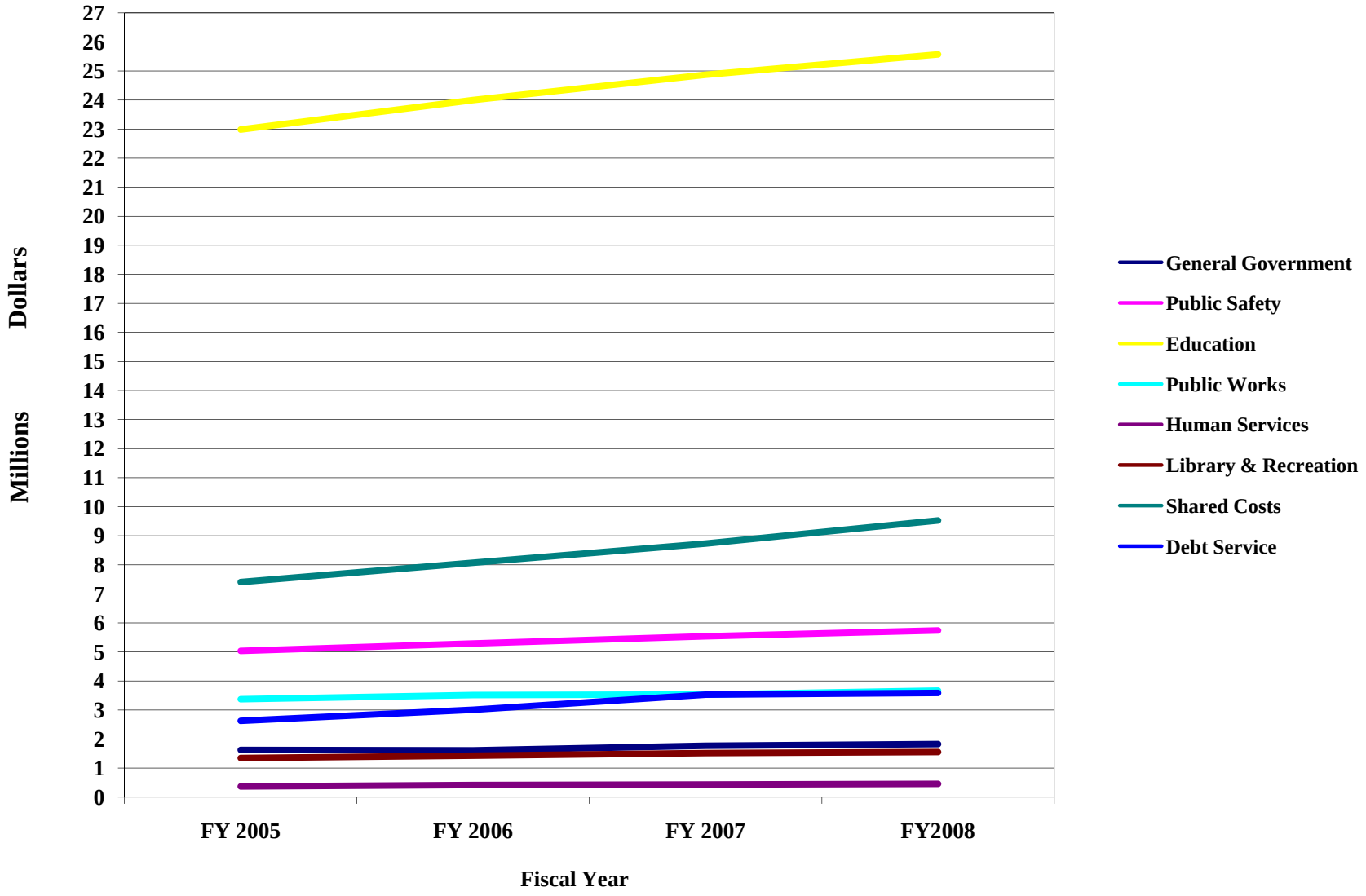


FY09
Expenses

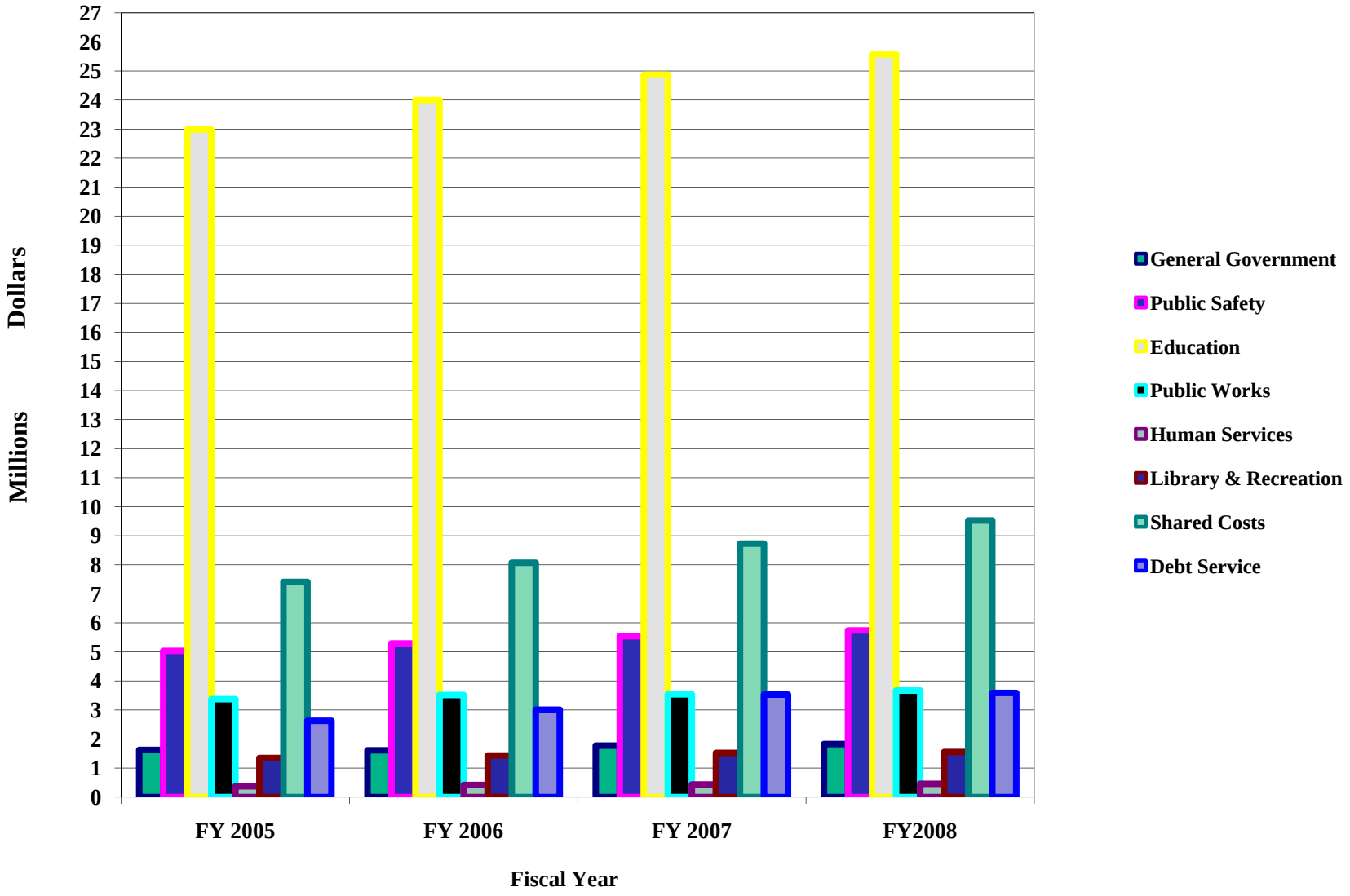
Expense Comparison by Function

EXPENSES	FY 2008 BUDGET	FY 2009 MANAGER	Percentage Change	Dollar Change
General Government	1,829,842	1,897,687	3.7%	67,845
Public Safety	5,740,953	6,159,961	7.3%	419,008
Education	25,571,458	26,796,458	4.8%	1,225,000
Public Works	3,671,381	3,657,043	(0.4%)	(14,338)
Library & Recreation	1,554,833	1,600,976	3.0%	46,143
Human Services	458,270	476,923	4.1%	18,653
Shared Costs	9,925,525	10,313,623	3.9%	388,098
Debt Service	3,590,199	3,267,946	(9.0%)	(322,253)
SUB-TOTAL OPERATING	52,342,461	54,170,617	3.5%	1,828,156

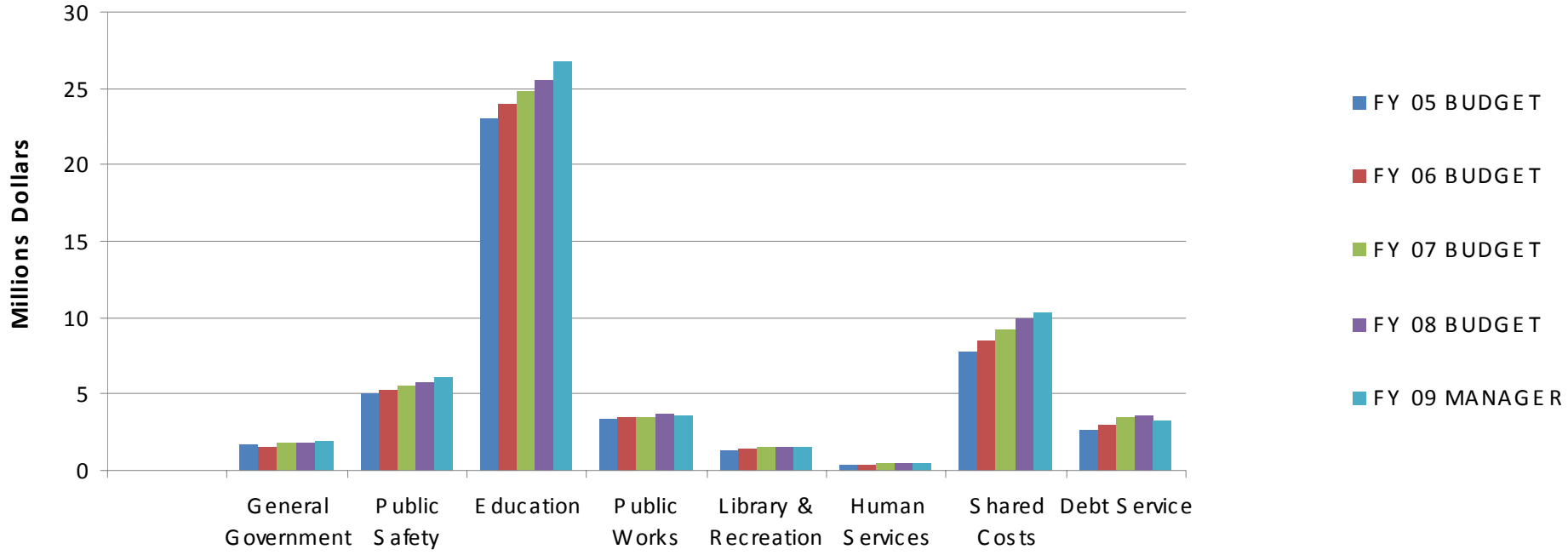
Five Year Budget History



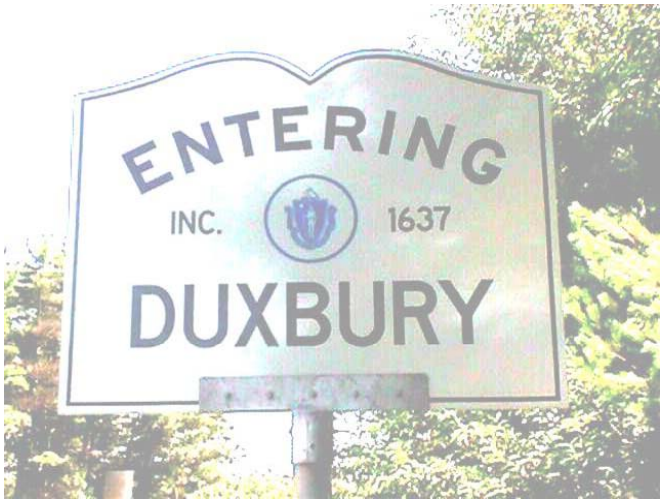
Five Year Budget History



Five Year Budget History



General Government



- **Salaries**

  3.4% increase over FY08

  $43,709 increase over FY08

- **Expenses**

  4.5% increase over FY08

  $24,136 increase over FY08

Public Safety

- **Salaries**

  7.1% increase over FY08

  $370,417 increase over FY08

- **Expenses**

  9.6% increase over FY08

  $48,591 increase over FY08

Public Works

- **Salaries**

  0.7% increase over FY08

  $12,090 increase over FY08

- **Expenses**

  (1.3%) decrease from FY08

  ($26,428) decrease from FY08

Library & Recreation

- **Salaries**

  1.3% increase over FY08

  $15,425 increase over FY08

- **Expenses**

  7.8% increase over FY08

  $30,718 increase over FY08

Human Service

- **Salaries**

  0.5% increase over FY08

  $1,778 increase over FY08

- **Expenses**

  12.8% increase over FY08

  $16,875 increase over FY08

Duxbury Schools

- $26,796,458
- 4.8% increase from FY08
- $1,225,000 increase over FY08

Town and School
Shared Costs/Employee Benefits

Health Insurance

- **Total increase is $225,000 (3.2%).**
- **Industry-wide estimates 10% - 12%.**
- **Increases mitigated through negotiation with Town's retirees and employee unions.**

Pension Plymouth County Retirement

- **Total increase is $82,397 (4.7% Increase)**
- **Utilized Pension Reserve Fund to offset cost.**
- **Payment in July to save interest cost.**

Debt Service

- **Currently $386,100 authorized and unissued**

  Expect to rescind $261,100 at ATM

  Seawall project ($125K) to be borrowed in May 2008

- **Rapid repayment strategy**

  Currently $22,073,146 in outstanding debt

  52% to be paid off in 5 years

Capital Budget

FY09 Capital Budget
General Fund

- **Non-School departmental requests reduced from $1.66M to $652,949.**
- **School capital project requests pending.**
- **Multiple funding vehicles will be used as funding for Capital Projects.**
  - **Funding Sources**
    - **Free Cash**
    - **Sale of Lots and Graves**
    - **Capital Exclusion**
    - **Debt Exclusion**

Explanation Capital Exclusion

- **Town Meeting votes by majority, to approve the expenditure at the March Annual Town Meeting contingent on voter approval,**
- **The Board of Selectmen vote, by majority, to approve a ballot question allowing registered voters to vote approval/disapproval of the expenditure,**
- **A ballot question is presented to voters requiring a majority for approval.**

Explanation Debt Exclusion

- **Town Meeting votes by a two-thirds majority, to approve the borrowing authority necessary to fund the projects at the March Annual Town Meeting contingent on voter approval,**
- **The Board of Selectmen vote, by majority, to approve a ballot question allowing registered voters to vote approval/disapproval of the expenditure,**
- **A ballot question is presented to voters requiring a majority for approval.**

FY09 Capital Budget
General Fund - General Government

Capital Request	Department	Price
Document Management Software	Information Technology	$30,000
Ambupro EMS Information Software	Information Technology	$41,879
TOTAL		$71,879

FY09 Capital Budget
General Fund – Public Safety

Capital Request	Department	Price
Refurbish Brushbreaker	Fire	$96,000
Replace 1999 Chief's Vehicle	Fire	$36,000
Replace Outboard Motor Marine Unit#2	Harbormaster	$10,070
TOTAL		$142,070

FY09 Capital Budget
General Fund - DPW

Capital Request	Department	Price
Install Town Hall Air Handler	DPW Central Building	$40,000
Replace Town Hall Roof	DPW Central Building	$22,000
Old Town Hall Shingeles/Trim	DPW Central Building	$30,000
Replace 1994 Stake Body Truck H-21	DPW Lands & Nt'l Res	$60,000
Replace 1993 6 Wheel Dump Truck H-28	DPW Highway	$110,000
Pave Transfer Station Parking Lot	DPW Transfer Station	$75,000
Recline Crematory Retorts	DPW Cemetery	$30,000
TOTAL		$367,000

FY09 Capital Budget
General Fund - Recreation

Capital Request	Department	Price
Repair Alden Tennis Courts	Recreation	$22,000
TOTAL		$22,000

Water Enterprise Expense Comparison

EXPENSES	FY 2008 BUDGET	FY 2009 MANAGER	Percentage Change	Dollar Change
Operating	1,497,696	1,612,462	7.7%	114,766
Debt Service	987,000	1,201,165	21.7%	214,165
TOTAL	2,484,696	2,813,627	13.2%	328,931

Water Enterprise Fund

- **Salaries**

  4.2% increase over FY08

  $23,962 increase over FY08

- **Expenses**

  9.7% increase over FY08

  $90,804 increase over FY08

- **Debt Service**

  21.7% increase over FY08

  $214,165 increase over FY08

Debt Service – Water Enterprise

- **Currently $4,309,000 authorized and unissued**
  - **rescind $29,000 at ATM, borrow $1.7M in May 2008**
- **MWPAT funding approved for Birch Tank (3.1M)**
  - **2% interest (savings of ~$745,000)**
- **Rapid repayment strategy**
  - **Currently $3,491,215 in outstanding debt**
  - **80% paid off in 5 years**

FY09 Capital Budget
Water Enterprise Fund

- **Water capital $570,000 funded through Water Enterprise Fund retained earnings.**
- **Damon Well Construction**

  $570,000 Funded through bonding

FY09 Capital Budget
Water Enterprise Fund

	Water Enterprise Request		Price
1	Install SCADA System		$390,000
2	PCE Main Pipe Replacement		$100,000
3	Purchase Hybrid Vehicle		$30,000
4	Damon Well Construction		$620,000
	Total Request		$1,140,000

Summary

- **Balanced FY 09 Budget**
  - **The FY09 budget is in balance as presented.**
  - **The goal of providing level service budgets has been achieved.**
  - **An override is not necessary.**
  - **Consideration being given to capital and debt exclusions.**
  - **All of free cash is utilized.**
  - **Pension reserves and Cemetery Perpetual Funds were utilized to balance the budget.**

DUXBURY MASSACHUSETTS
INCORPORATED JUNE 17 1637
DUXBURY LIGHT
GURNET LIGHT
MYLES STANDISH

Thank You!