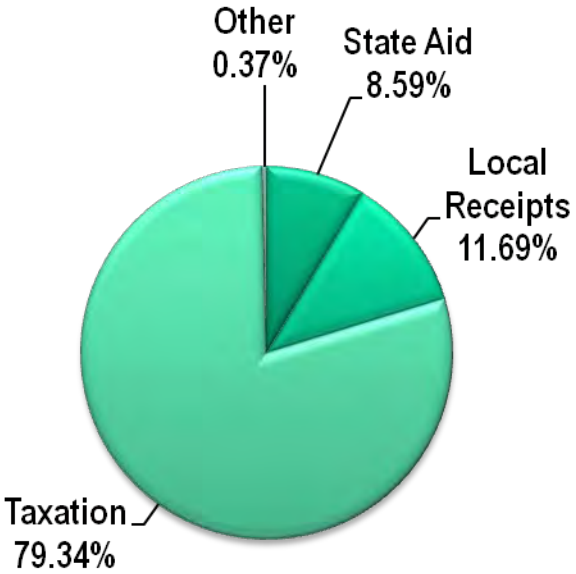
Town Manager
FY 2012
Preliminary Budget
December 13, 2010
Selectmen's Meeting

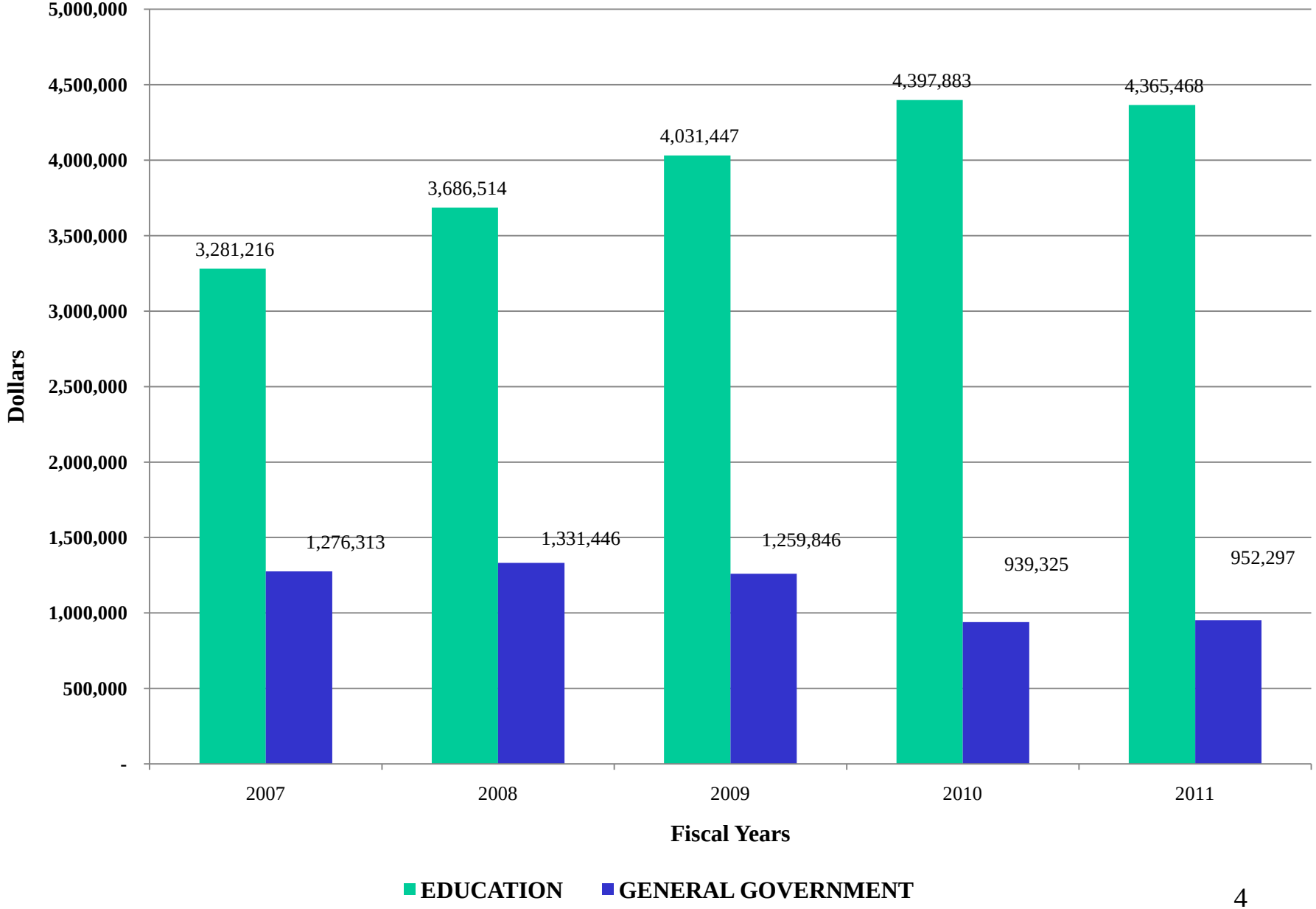
?

Revenue

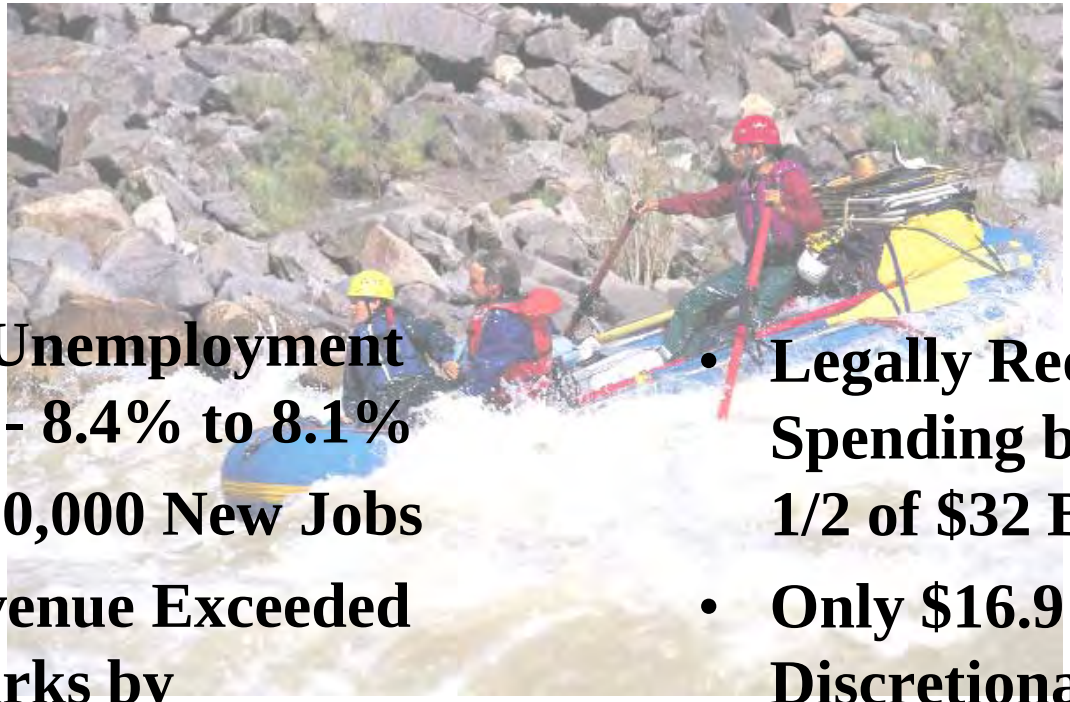
- Fund Operating Budget Entirely with Renewable Revenue from:
  - State Aid
  - Local Receipts
  - Taxation



5 Year State Aid History



Fluid State of Affairs in MA

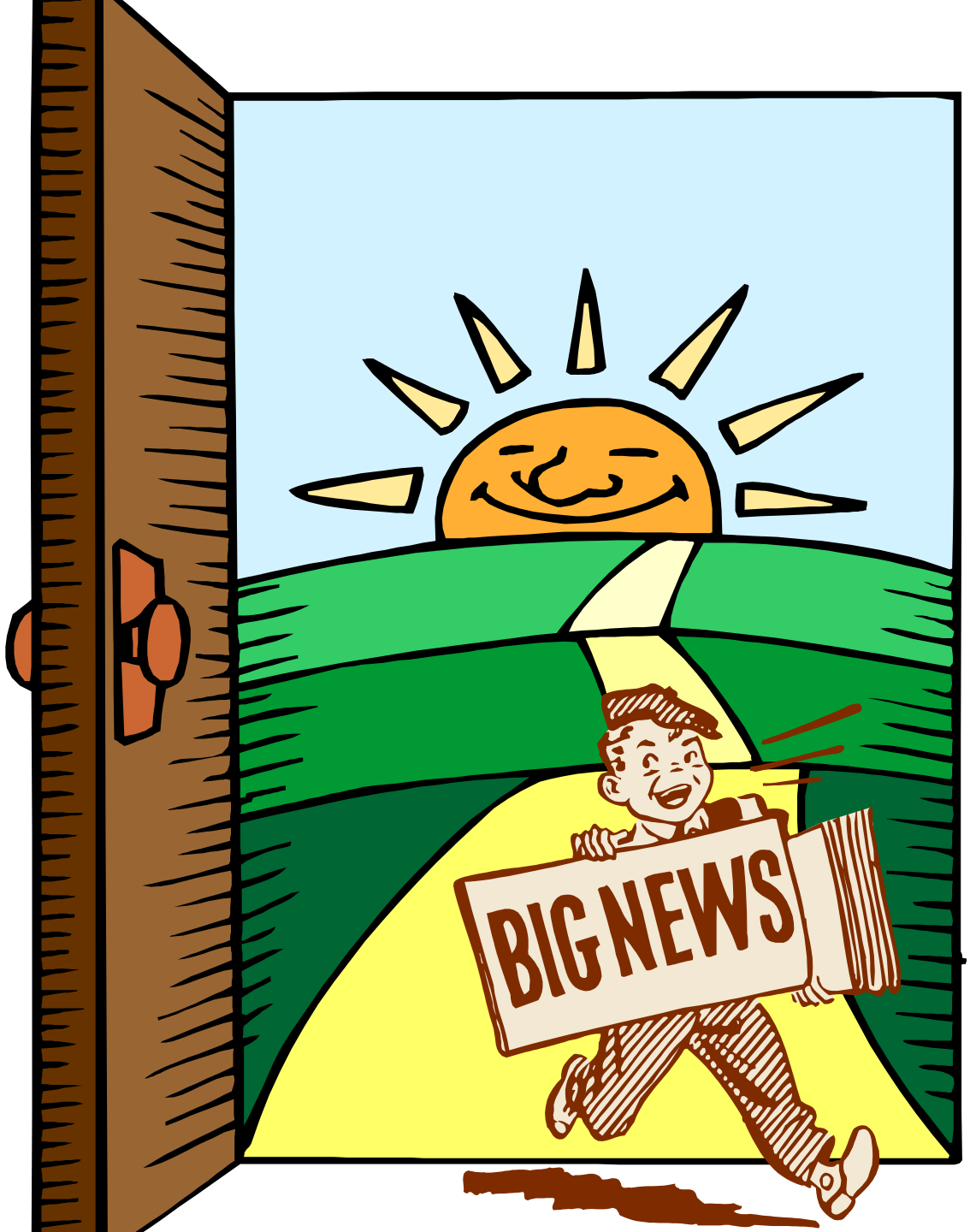


Positive

- **MA Oct Unemployment Dropped - 8.4% to 8.1%**
- **In Oct., 10,000 New Jobs**
- **State Revenue Exceeded Benchmarks by $413,000,000**
- **Governor Patrick States FY11 State Budget Is Balanced**

Negative

- **Legally Required Spending by MA Nearly 1/2 of $32 Billion Budget**
- **Only $16.9 Billion Left for Discretionary Spending**
- **Michael Widmer of MA Taxpayers Foundation Considers Possibility of State Aid Cuts of 15%**


BIG NEWS

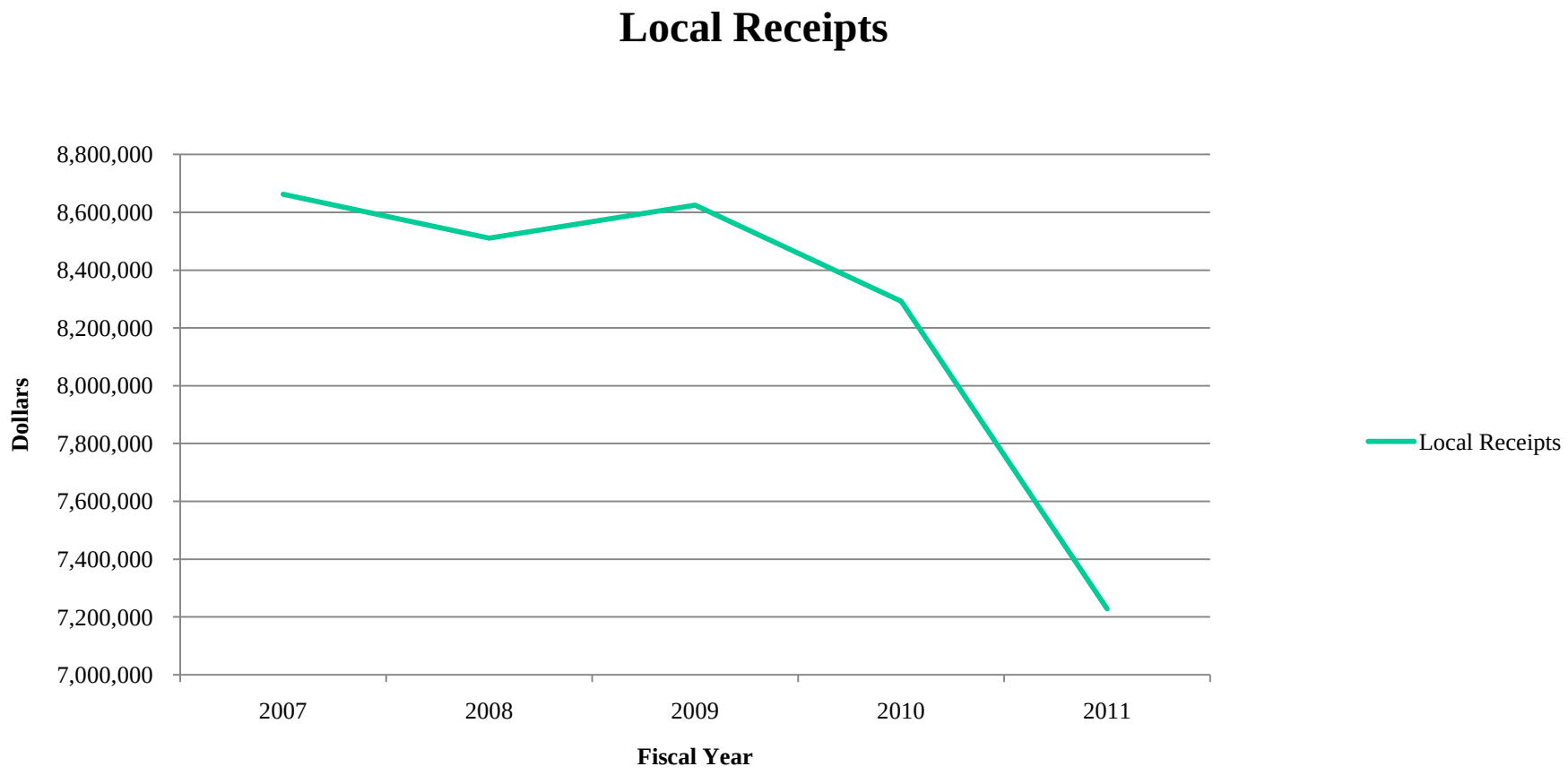
Local Receipts

- 12% of Revenues
  - Fees, Licenses & Permits, Rentals, Transfer Station Revenue, Beach Revenue, Ambulance Revenue, Crematory Revenue, Motor Vehicle Excise, etc.

Local Receipts

- Notable Exception to Revenue Performance
  - Motor Vehicle Excise Declines
    (Comprises 27% of Local Receipts)

  - Cremations Reduction due to Opening of Plymouth Crematory
  - Building Permits


Local Receipts
8,800,000
8,600,000
8,400,000
8,200,000
8,000,000
7,800,000
7,600,000
7,400,000
7,200,000
7,000,000
Dollars
2007
2008
2009
2010
2011
Fiscal Year
Local Receipts

Taxation

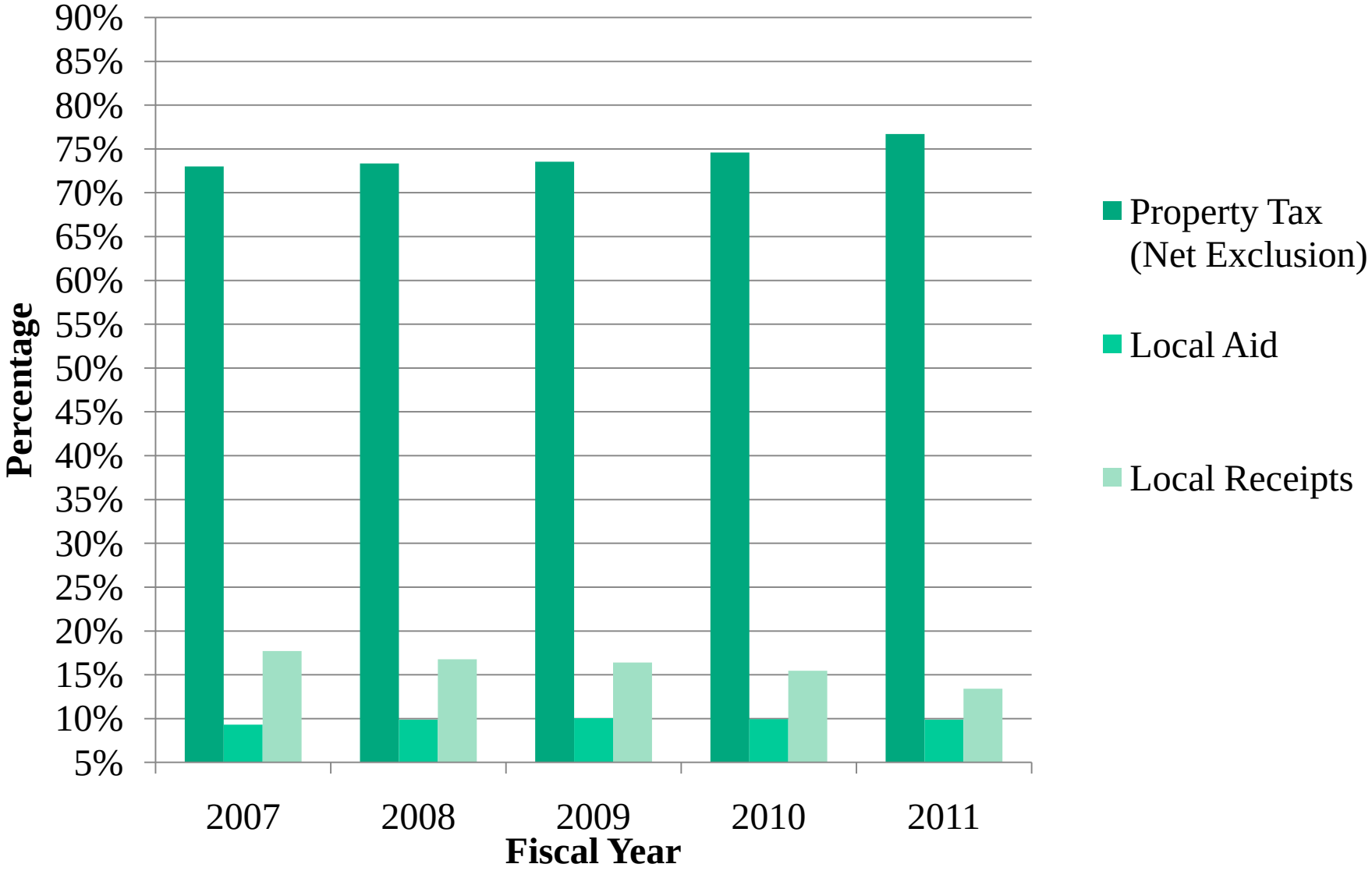
- 79% of Revenues

Taxation Capped at 2.5% of FY11 Tax Levy + New Tax Revenues from Construction & Improvements to Buildings & Property + Voter Authorized Debt Excluded from Prop 2 1/2

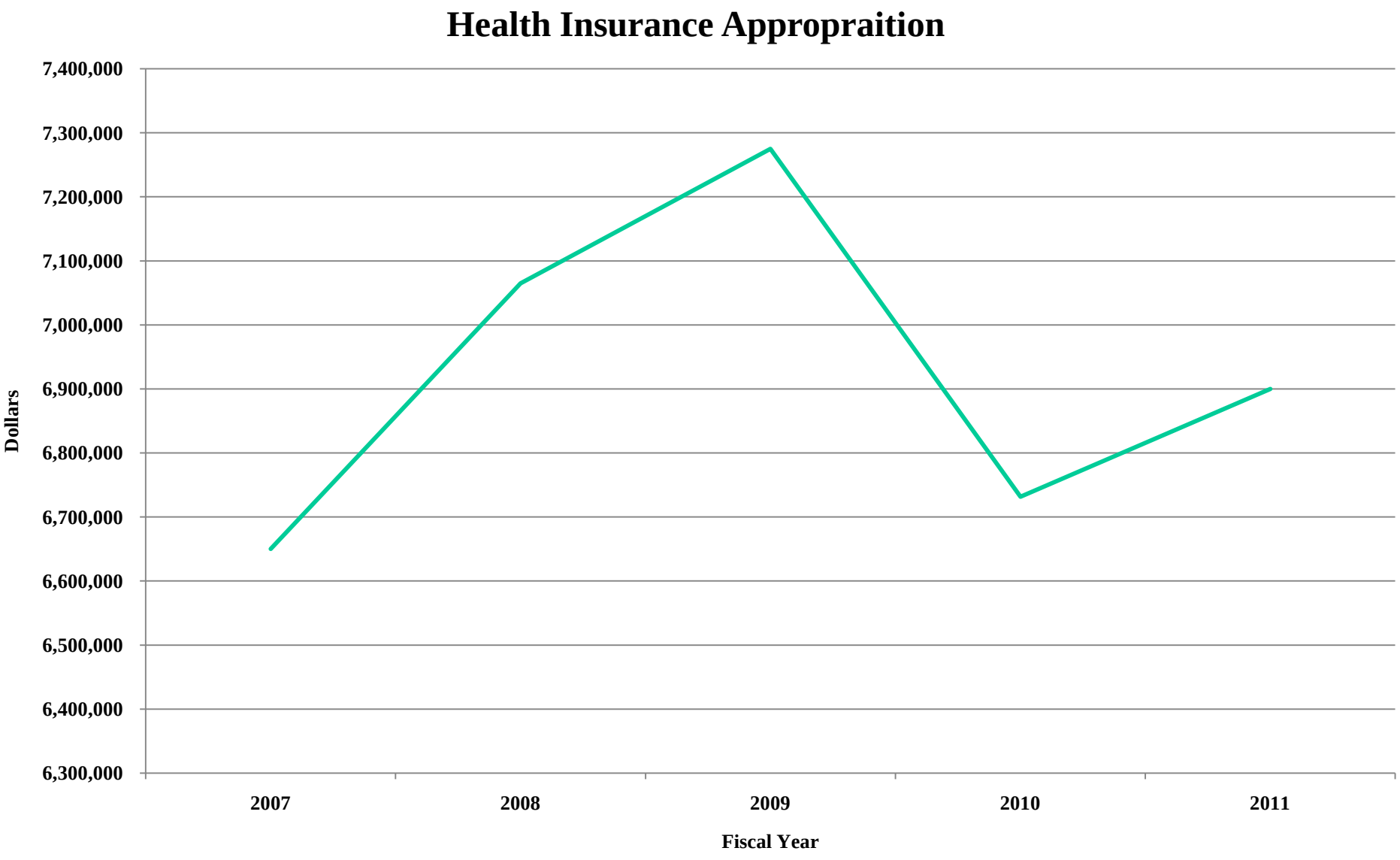
Total Revenue Comparison

	FY11	FY12	% Change
State Aid	$ 5,317,765.00	$ 4,796,013.00	-10%
Local Receipts	$ 7,227,599.00	$ 6,524,700.00	-10%
Taxation	$42,246,327.00	$44,282,055.00	5%
Other	$ 180,000.00	$ 207,566.00	15%
Total	**$54,971,691.00**	**$55,810,334.00**	**2%**

Renewable Revenues
As Percentages of Total

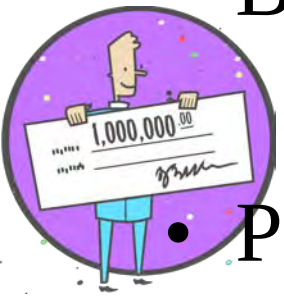


	FY 11 BUDGET	FY 12 DEPT REQ	FY 12 FIN DIR	FY 12 TN MANAGER	% Change	Dollar Change
EXPENSES						
General Government	$ 2,049,562.00	$ 2,214,256.00	$ 2,187,175.00	$ 2,187,175.00	6.70%	$ 137,613.00
Public Safety	$ 5,796,564.00	$ 6,378,669.00	$ 6,187,184.00	$ 6,187,184.00	6.70%	$ 390,620.00
Education	$ 27,946,458.00	$ 28,648,844.00	$ 28,648,844.00	$ 28,648,844.00	2.50%	$ 702,386.00
Public Works	$ 3,763,664.00	$ 3,810,195.00	$ 3,782,287.00	$ 3,782,287.00	0.50%	$ 18,623.00
Library & Recreation	$ 1,329,732.00	$ 1,360,377.00	$ 1,369,687.00	$ 1,369,687.00	3.00%	$ 39,955.00
Human Services	$ 509,519.00	$ 527,666.00	$ 565,597.00	$ 565,597.00	11.00%	$ 56,078.00
Member Benefits & Insurance	$ 10,200,274.00	$ 9,873,721.00	$ 9,610,311.00	$ 9,610,311.00	-5.80%	$ (589,963.00)
Debt Service	$ 2,425,179.00	$ 2,364,325.00	$ 2,364,325.00	$ 2,364,325.00	-2.50%	$ (60,854.00)
SUB-TOTAL OPERATING	**$ 54,020,952.00**	**$ 55,178,053.00**	**$ 54,715,410.00**	**$ 54,715,410.00**	**1.30%**	**$ 694,458.00**


Health Insurance Appropraition
7,400,000
7,300,000
7,200,000
7,100,000
7,000,000
6,900,000
6,800,000
6,700,000
6,600,000
6,500,000
6,400,000
6,300,000
Dollars
2007
2008
2009
2010
2011
Fiscal Year

Capital Improvement

- Capital Improvement Program Aimed at Maintaining, Replacing and Improving Buildings & Equipment



- Provide Minimum of $1,000,000 from Free Cash

- Departmental Requests of $1,600,000

Enterprise Funds

Water

- Rate Study FY10

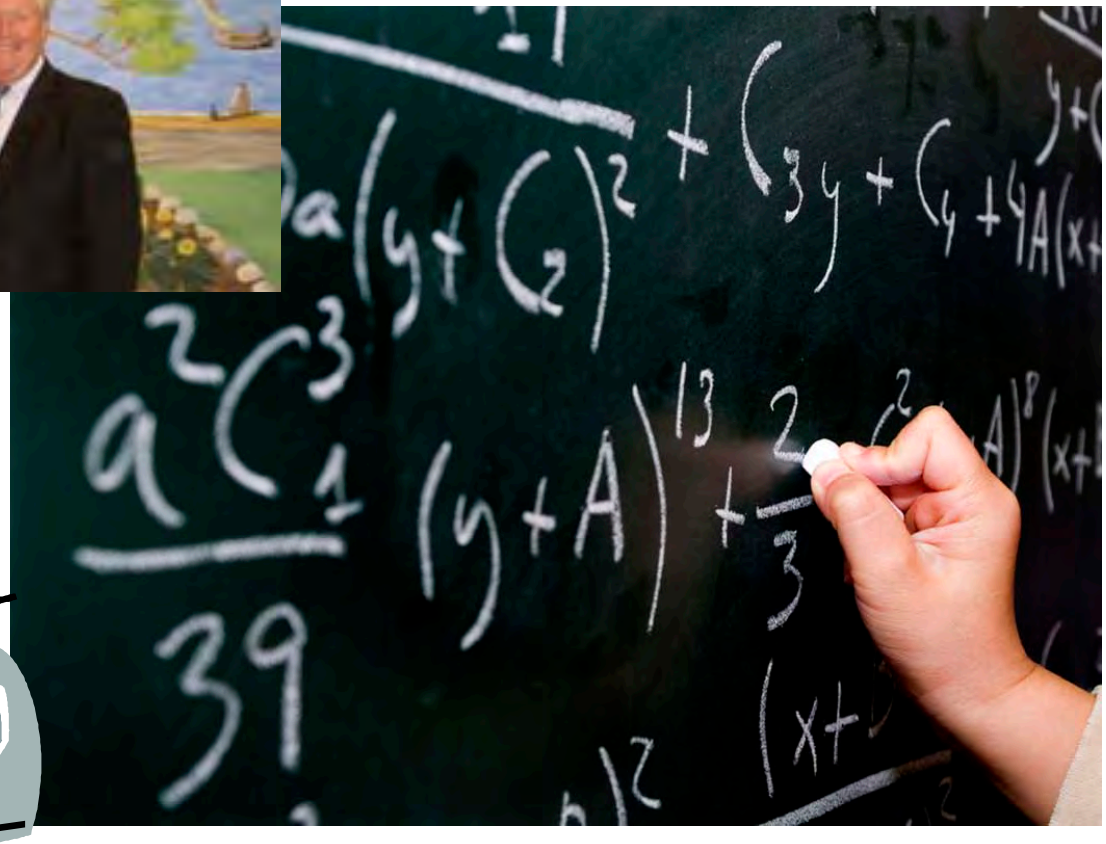
- Decrease Nearly $100,000 or 3.6%

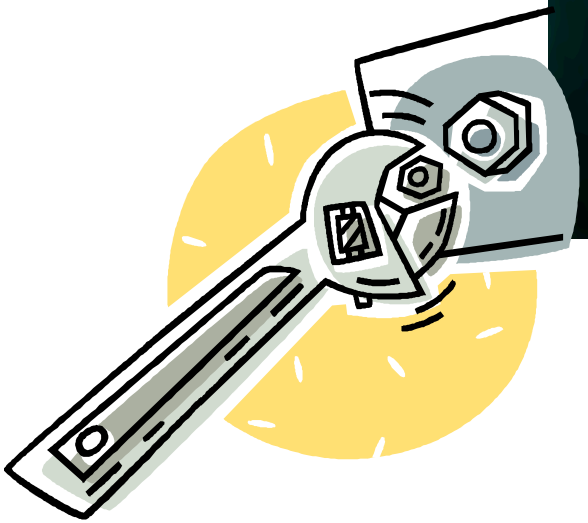
- $500,000 Retained Earnings Dedicated Toward Capital Improvements

Pool

- FY11 First Year

- History Unavailable





Thank You!
http://www.town.duxbury.ma.us