

Article 38

Proposed CPA Surcharge \$100k Exemption

- CPA legislation provides this option
- Exemption applies to all residential properties
- Exempt first \$100k of assessed valuation from surcharge
- Lower property value has higher % benefit
- November 2012 Ballot Vote needed
- Reflected in July 2013 tax bill

Proposed CPA Surcharge \$100k Exemption

	FY 2012	FY 2014	FY 2016
Tax Levy	\$ 44 mil	\$ 53 mil	\$ 56 mil
DO NOTHING			
CPA @ 3%	\$ 1.3 mil	\$ 1.6 mil	\$ 1.7 mil
Median CPA Surcharge	\$ 190	\$228	\$ 240
IMPLEMENT EXEMPTION			
CPA with \$100 k exemption	N/A	\$ 1.3 mil	\$ 1.3 mil
Median CPA Surcharge with \$100 k exemption	\$ 190	\$ 175	\$ 182