

Duxbury School Building Committee

Article 14

Seeks to transfer \$435,000 from School budget to field house budget



Project History

- Project budget established August 2011 during schematic design
- Project/ budget presented Town Meeting Fall 2011
- MSBA required funding article be separated into three components:

School project	\$120,505,034.
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Field House	\$5,866,127.
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PAC and Central Office	\$435,000.
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Overall budget included project contingency to cover:

- **Design contingency**
- **Pricing contingency**
- **Construction Manager's contingency**
- **Escalation**

When budget was split into three figures for town meeting article, the entire project contingency was left in the school budget and no contingency was transferred proportionally to the Field House and PAC/Central Office budgets

Current Field House Budget

- **\$5.86 million approved at Town Meeting**
- **Cost overruns due to increased structural steel prices**
- **Unforeseen conditions encountered – unmapped underground utilities, buried structures, unsuitable soils**
- **Value engineering and design changes performed to capture additional savings**
- **Funding shortfall without project contingency**

Impact on entire project

- Overall project cost will not increase
- Transfer of funds from potentially reimbursable budget to nonreimbursable budget mitigated
- Revised the Central Office relocation plan to move to Chandler - \$335,000 of \$435,000 budget will not be used/borrowed
- Obtained utility incentives from NSTAR and additional agreements pending

Funds needed now:

- **Building will be completed this summer**
- **Contracts have been executed for entire budget**
- **Final contract execution pending approval today**
- **Lead time for building furnishings**

If funding transfer is not approved:

- **Building can be occupied**
- **No floor finishes – wood floor, tile, etc.**
- **No paint or wall finishes**
- **No lockers**
- **Try to gather support and try again next year, but costs may increase**

